

# DEANSBORO CONGREGATIONAL UNITED CHURCH OF CHRIST



PO BOX 276 • DEANSBORO, NY 13328

10 April 2021

RE: Annual Financial Report

Dear Friends in Christ,

On behalf of the Council, attached are the Balance Sheet, Final Accounting of 2020 monies and Memorial Gifts.

Our assets and liabilities balance at \$213,205.35. Despite the pandemic closing our doors and canceling our annual Harvest Supper, We saw an increase in tithes and offerings of \$525.96 above our budget allocation and an overall income of \$34,211.07, which is \$4,411.07 above our plan. This is due to a closed Cornerstone Fund CD valued at \$5,220.40. Expenses came in below plan as we did not host services for almost four months. Expenses totaled \$27,355.23, which is \$1,344.77 less than anticipated. Overall, we budgeted a \$6,855.84 excess.

We remembered our friend Eleanor Dawes with gifts to the Memorial Fund totaling \$50.

Due to the pandemic, many plans were put on hold, including our efforts to identify the best use of our memorial funds and revisiting the insurance coverages. As situations evolve, we will attempt to revisit both topics.

As we look back at 2020 and see how lives have changed, we are thankful for our Church Family and the health and well-being of each of you. We look forward to working with you, our church family, and the community in a variety of ways. If you have any questions on our church's finances, please contact me at any time.

I respectfully submit the attached documents to the congregation for the 2021 Congregation Annual Meeting.

Sincerely,

*Tammy T Sehn*

Tammy T Sehn  
Treasurer

**Deansboro Congregational United Church of Christ**  
**2020 Budget Status**

*As of 31 December 2020*

	Jan - Dec 2020 (100% of year)	2020 Budget	\$ Over/Under Budget for year
<b>Income</b>			
Harvest Dinner	\$ -	\$ 3,000.00	\$ (3,000.00)
Miscellaneous Income	\$ 1,181.73	\$ 100.00	\$ 1,081.73
<b>Mission Offerings*</b>			
<i>Food Bank</i>	\$ 1,200.00		
<i>Sunday School Spaghetti Supper</i>	\$ -		
<i>OGHS</i>	\$ 127.93		
<i>NIN</i>	\$ 95.00		
<i>Strengthen the Church</i>	\$ 25.00		
<i>CW'S Kits</i>	\$ 251.96		
<i>Christmas Fund</i>	\$ 25.00		
<b>Total Mission Offerings</b>	<b>\$ 1,724.89</b>	<b>\$ -</b>	
<b>Women's Fellowship</b>	<b>\$ 1,000.00</b>	<b>\$ 1,000.00</b>	<b>\$ -</b>
<b>Offerings</b>			
<i>Sunday School</i>	\$ 853.00	\$ 200.00	\$ 653.00
<i>Offerings</i>	\$ 24,525.96	\$ 24,000.00	\$ 525.96
<b>Total Offerings</b>	<b>\$ 25,378.96</b>	<b>\$ 24,200.00</b>	<b>\$ 1,178.96</b>
<b>Interest Income</b>	<b>\$ 6,650.38</b>	<b>\$ 1,500.00</b>	<b>\$ 5,150.38</b>
<b>Total Income</b>	<b>\$ 34,211.07</b>	<b>\$ 29,800.00</b>	<b>\$ 4,411.07</b>

**Notes:**

\*Mission Offerings are not included in the budgeted income as this money is brought in & expended 100% during the year.

**Deansboro Congregational United Church of Christ  
2020 Budget Status**

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*As of 31 December 2020*

	Jan - Dec 2020 (100% of year)	2020 Budget	\$ Over/Under Budget for year
<b>Expenses</b>			
<b>Buildings &amp; Grounds</b>			
Building Maintenance	\$ 349.50	\$ 250.00	\$ 99.50
Chimney Maintenance	\$ -	\$ 100.00	\$ (100.00)
Landscaping	\$ -	\$ 250.00	\$ (250.00)
Organ/Piano	\$ 368.00	\$ 350.00	\$ 18.00
Insurance	\$ 3,219.00	\$ 3,500.00	\$ (281.00)
Cleaning	\$ 1,200.00	\$ 1,200.00	\$ -
Utilities			
Electricity	\$ 2,504.03	\$ 2,874.64	\$ (370.61)
Water	\$ 169.02	\$ 225.36	\$ (56.34)
Total Utilities	\$ 2,673.05	\$ 3,100.00	\$ (426.95)
Buildings & Grounds - Other	\$ -	\$ 250.00	\$ (250.00)
<b>Total Buildings &amp; Grounds</b>	<b>\$ 7,809.55</b>	<b>\$ 9,000.00</b>	<b>\$ (1,190.45)</b>
<b>Finance</b>	<b>\$ 23.96</b>	<b>\$ 50.00</b>	<b>\$ (26.04)</b>
<b>Outreach</b>			
Congregational Care	\$ 143.00	\$ 250.00	\$ (107.00)
Our Church's Wider Mission	\$ 1,050.00	\$ 1,050.00	\$ -
Outreach Committee Work	\$ 72.21	\$ 200.00	\$ (127.79)
Mission Offerings *			
Food Bank	\$ 1,300.00		
Sunday School Spaghetti Supper	\$ 111.84		
OGHS	\$ 127.93		
NIN	\$ 95.00		
Strengthen the Church	\$ 25.00		
CWS Kits	\$ 11.96		
Christmas Fund	\$ 225.00		
Total Mission Offerings	\$ 1,896.73		
<b>Total Outreach</b>	<b>\$ 1,265.21</b>	<b>\$ 1,500.00</b>	<b>\$ (234.79)</b>
<b>Sunday School Expenses</b>	<b>\$ 168.02</b>	<b>\$ 200.00</b>	<b>\$ (31.98)</b>
<b>Oneida Association</b>	<b>\$ 365.50</b>	<b>\$ 350.00</b>	<b>\$ 15.50</b>
<b>Expenses</b>			
<b>Ministry Expenses</b>			
Minister's Housing	\$ 13,000.00	\$ 12,000.00	\$ 1,000.00
Supply Ministers	\$ 1,800.00	\$ 2,400.00	\$ (600.00)
Worship Supplies	\$ 246.99	\$ 500.00	\$ (253.01)
Organist	\$ 2,600.00	\$ 2,600.00	\$ -
<b>Total Ministry Expenses</b>	<b>\$ 17,646.99</b>	<b>\$ 17,500.00</b>	<b>\$ 146.99</b>
<b>Miscellaneous Expense</b>	<b>\$ 76.00</b>	<b>\$ 75.00</b>	<b>\$ 1.00</b>
<b>Clerk</b>	<b>\$ -</b>	<b>\$ 25.00</b>	<b>\$ (25.00)</b>
<b>Total Expenses</b>	<b>\$ 27,355.23</b>	<b>\$ 28,700.00</b>	<b>\$ (1,344.77)</b>
<b>Income vs Expenses</b>	<b>\$6,855.84</b>	<b>\$1,100.00</b>	

**Notes:**

\*Missions & Local Outreach Expenses are offset by Mission Offerings

**Deansboro Congregational United Church of Christ  
2020 Balance Sheet**

*As of 31 December 2020*

**ASSETS**

***Current Assets***

**Checking/Savings**

Access CD - 23 (George Adams Memorial Fund)	\$	2,105.73
Access CD - 25 (Endowment)	\$	5,775.23
Access CD - 26 (Curtis Miller Book Fund)	\$	1,116.48
Access Checking - 10	\$	7,566.26
Access Savings - 00	\$	63,865.79
<i>General Savings</i>	\$ 37,648.22	
<i>Memorial Funds</i>	\$ 25,875.00	
<i>Organ Reserve</i>	\$ 342.57	

**Total Checking/Savings** \$ 80,429.49

**Other Current Assets**

Cornerstone - 005	\$	5,031.42
Cornerstone - 006	\$	2,514.10
Cornerstone - 008	\$	11,117.30
UC Foundation - General	\$	99,875.71
<i>(8223.404 @ \$12.1453/share)</i>		
<i>Book Value</i>	\$ 61,474.76	
UC Foundation - Restricted	\$	14,237.33
<i>(1172.25 @ \$12.1453/share)</i>		
<i>Book Value</i>	\$ 8,761.80	

**Total Other Current Assets** \$ 132,775.86

**Total Current Assets** \$ 213,205.35

**TOTAL ASSETS** \$ 213,205.35

**LIABILITIES & EQUITY**

***Liabilities***

**Current Liabilities**

Sunday School Spaghetti Supper Proceeds	\$	767.27
Buschor Family	\$	125.00

**Total Current Liabilities** \$ 892.27

**Total Liabilities** \$ 892.27

***Equity***

Equity	\$	205,457.24
Net Income (Income vs Expense to date)	\$	6,855.84

**Total Equity** \$ 212,313.08

**TOTAL LIABILITIES & EQUITY** \$ 213,205.35

**Deansboro Congregational United Church of Christ  
2020 Memorial Gifts**

*As of 31 December 2020*

<i>Previous Balance (as of 12/31/2019)</i>	<b>\$</b>	<i>25,825.00</i>
<b>In Memory Of</b>		<b>Total To Date</b>
Elenor Dawes	<b>\$</b>	50.00
<b>Total</b>	<b>\$</b>	<b>50.00</b>
<i>New Balance</i>	<b>\$</b>	<i>25,875.00</i>