

DEANSBORO CONGREGATIONAL UNITED CHURCH OF CHRIST

PO BOX 276 • DEANSBORO, NY 13328



5 April 2019

RE: Annual Financial Report

Dear Friends in Christ,

On behalf of the Council, attached are the Balance Sheet, Final Accounting of 2018 monies and Memorial Gifts.

Our assets and liabilities balance at \$181,960.85. We saw an increase in tithes and offerings of \$3,143.96 above our budget allocation and an overall income of \$47,108.02, which is \$17,733.02 above our plan. This large difference was driven by an insurance payment of \$10,000 for damage due to a pipe and boiler failure in January of 2018. Expenses came in slightly below plan at \$32,176.01, which is \$6,051.99 less than anticipated. This was largely driven by the efforts of our wonderful donation by Dante Ruia, Sr of cleaning the outside of the church building. Overall, we budgeted a \$8,853 shortfall and came in with a \$14,932.01 excess. This is a positive difference of \$6,079.01 above our anticipated expenses.

We remembered our friends and families with gifts to the Memorial Fund totaling \$2,130.000 which included gifts given in memory of Dorothy McConnell, Lester Bugbee, Don Lloyd, Paul Cornelius and Carol Gilley.

We are already looking ahead to a healthy 2019 and will be working to serve our community in a variety of ways. If you have any questions on our church's finances, please contact me at any time.

I respectfully submit the attached documents to the congregation for the 2019 Congregation Annual Meeting.

Sincerely,

A handwritten signature in cursive script that reads "Tammy T Sehn".

Tammy T Sehn
Treasurer

**Deansboro Congregational United Church of Christ
2018 Budget Status**

As of 31 December 2018

ASSETS

Current Assets

Checking/Savings

Access CD - 23 (George Adams Memorial Fund)	\$	2,042.87
Access CD - 25 (Endowment)	\$	5,611.07
Access CD - 26 (Curtis Miller Book Fund)	\$	1,084.09
Access Checking - 10	\$	11,841.31
Access Savings - 00	\$	45,488.17
<i>General Savings</i>	\$ 33,182.04	
<i>Memorial Funds</i>	\$ 12,306.13	

Total Checking/Savings \$ 66,067.51

Other Current Assets

Other Current Assets

Cornerstone - 005	\$	5,000.00
Cornerstone - 006	\$	2,500.00
Cornerstone - 007	\$	5,000.00
Cornerstone - 008	\$	10,000.00
UC Foundation - General	\$	81,741.11
<i>(8186.0624 @ \$9.9854/share)</i>		
<i>Book Value</i>	\$ 61,189.79	
UC Foundation - Restricted	\$	11,652.23
<i>(1166.92688 @ \$9.9854/share)</i>		
<i>Book Value</i>	\$ 8,721.18	

Total Other Current Assets \$ 115,893.34

Total Current Assets

\$ 181,960.85

TOTAL ASSETS

\$ 181,960.85

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Salaries/Honariums, etc	\$	-
Utilities (NYSEG, Frontier, Water)	\$	488.09
Worship Supplies - Staples/Merri Rose	\$	82.14
Sunday School Spaghetti Supper Proceeds	\$	491.84
Sunday School Presents	\$	75.00
CWS Kit Supplies	\$	385.00
Holiday Gift - Jen	\$	206.00
Buschor Family	\$	125.00
Buildings & Grounds	\$	500.00
Christmas Fund	\$	25.00
Christmas Alter Flowers	\$	149.23

Total Current Liabilities \$ 2,378.07

Anticipated Liabilities

Salaries/Honariums, etc	\$	-
Utilities (NYSEG, DWD, Frontier)	\$	27.25

Total Anticipated Liabilities \$ 27.25

Total Liabilities

\$ 2,405.32

Equity

Equity	\$	164,623.52
Net Income (Income vs Expense to date)	\$	14,932.01

Total Equity

\$ 179,555.53

TOTAL LIABILITIES & EQUITY

\$ 181,960.85

Deansboro Congregational United Church of Christ

2018 Budget Status

As of 31 December 2018

	Jan - Dec 2018 (100% of year)	2018 Budget	\$ Over/Under Budget for year
Income			
Harvest Dinner	\$ 3,153.86	\$ 3,000.00	\$ 153.86
Miscellaneous Income	\$ 14,084.09	\$ 100.00	\$ 13,984.09
Mission Offerings*			
<i>Food Bank</i>	\$ 600.00		
<i>Buschor Family</i>	\$ 125.00		
<i>Sunday School Spaghetti Supper</i>	\$ 328.00		
OGHS	\$ 167.90		
NIN	\$ 148.00		
<i>Strengthen the Church</i>	\$ 25.00		
<i>CWS Kits</i>	\$ 150.00		
<i>Christmas Fund</i>	\$ 25.00		
Total Mission Offerings	\$ 1,568.90	\$ -	\$ -
Women's Fellowship Offerings	\$ 1,000.00	\$ 1,000.00	\$ -
<i>Sunday School</i>	\$ 513.00	\$ 150.00	\$ 363.00
<i>Offerings</i>	\$ 26,768.96	\$ 23,625.00	\$ 3,143.96
Total Offerings	\$ 27,281.96	\$ 23,775.00	\$ 3,506.96
Interest Income	\$ 1,588.11	\$ 1,500.00	\$ 88.11
Total Income	\$ 47,108.02	\$ 29,375.00	\$ 17,733.02

Notes:

*Mission Offerings are not included in the budgeted income as this money is brought in & expended 100% during the year.

Deansboro Congregational United Church of Christ

2018 Budget Status

As of 31 December 2018

Expense

Buildings & Grounds

	Jan - Dec 2018 (100% of year)	2018 Budget	\$ Over/Under Budget for year
<i>Building Maintenance</i>	\$ 1,516.36	\$ 3,600.00	\$ (2,083.64)
<i>Chimney Maintenance</i>	\$ -	\$ 100.00	\$ (100.00)
<i>Landscaping</i>	\$ 108.84	\$ 250.00	\$ (141.16)
<i>Organ/ Piano</i>	\$ -	\$ 375.00	\$ (375.00)
<i>Insurance</i>	\$ 2,850.00	\$ 2,100.00	\$ 750.00
<i>Cleaning</i>	\$ 1,200.00	\$ 1,200.00	\$ -

*Special Projects**

Boiler	\$ 306.59
Organ Repair	\$ 400.00
Basement Floor	\$ 334.52

Total Special Projects \$ 1,041.11

Utilities

Telephone	\$ 637.38	\$ 614.00	\$ 23.38
Electricity	\$ 2,847.57	\$ 2,898.00	\$ (50.43)
Water	\$ 187.80	\$ 188.00	\$ (0.20)

Total Utilities \$ 3,672.75 \$ 3,700.00 \$ (27.25)

Buildings & Grounds - Other \$ - \$ -

Total Buildings & Grounds \$ 9,347.95 \$ 11,325.00 \$ (1,977.05)

Finance \$ 14.97 \$ 25.00 \$ (10.03)

Outreach

<i>Congregational Care</i>	\$ 185.31	\$ 200.00	\$ (14.69)
<i>Our Church's Wider Mission</i>	\$ 1,050.00	\$ 1,050.00	\$ -
<i>Outreach Committee Work</i>	\$ 55.22	\$ 200.00	\$ (144.78)

Deansboro Congregational United Church of Christ

2018 Budget Status

As of 31 December 2018

		Jan - Dec 2018 (100% of year)	2018 Budget	\$ Over/Under Budget for year
Expense	Outreach			
	<i>Mission Offerings **</i>			
	Food Bank	\$ 600.00		
	Sunday School Spaghetti Supper	\$ 382.16		
	OGHS	\$ 167.90		
	NIN	\$ 133.00		
	Strengthen the Church	\$ 25.00		
	CWS Kits	\$ 150.00		
	Christmas Fund	\$ -		
	Total Mission Offerings	\$ 1,458.06		
	Total Outreach	\$ 1,290.53	\$ 1,450.00	\$ (159.47)
	Sunday School Expenses	\$ -	\$ 200.00	\$ (200.00)
	Oneida Association	\$ 330.00	\$ 375.00	\$ (45.00)
	Ministry Expenses			
	Minister's Housing	\$ 10,500.00	\$ 15,000.00	\$ (4,500.00)
	Minister's Pension	\$ 3,750.00	\$ 5,000.00	\$ (1,250.00)
	Supply Ministers	\$ 3,700.00	\$ 1,875.00	\$ 1,825.00
	Worship Supplies	\$ 305.56	\$ 300.00	\$ 5.56
	Organist	\$ 2,650.00	\$ 2,600.00	\$ 50.00
	Sabbatical Conversations*	\$ 600.00	\$ -	\$ -
	Total Ministry Expenses	\$ 20,905.56	\$ 24,775.00	\$ (3,869.44)
	Miscellaneous Expense	\$ 287.00	\$ 68.00	\$ 219.00
	Clerk	\$ -	\$ 10.00	\$ (10.00)
	Total Expense	\$ 32,176.01	\$ 38,228.00	\$ (6,051.99)

Income vs Expenses

\$14,932.01 (\$8,853.00)

Notes:

*Not in 2018 budget

**Missions & Local Outreach Expenses are offset by Mission Offerings

Deansboro Congregational United Church of Christ
2018 Budget Status

As of 31 December 2018

<i>Previous Balance (as of 12/31/2017)</i>	\$	10,176.13
In Memory Of		Total To Date
Dorothy McConnell	\$	1,310.00
Lester Bugbee	\$	600.00
Don Lloyd	\$	20.00
Paul Cornelius	\$	100.00
Carol Gilley	\$	100.00
Total	\$	2,130.00
 <i>New Balance</i>	 \$	 12,306.13