

**Deansboro Congregational
United Church of Christ**

PO Box 276
Deansboro, NY 13328



Annual Financial Report 2022

The Deansboro Congregational United Church of Christ has a long history of faithfully serving the spiritual needs of Deansboro and surrounding communities. We are a church family of generous souls who look for the good in each other and bolster the wellbeing of our hearts through the teachings of Jesus. It is with this abundant wealth of heart we continued to prosper in 2022.

Our assets and liabilities balance at \$227,636.89. We saw an increase in tithes and offerings of \$8,898.97 above our budget allocation and an overall income of \$42,396.99, which is \$12,596.99 above our plan. Expenses, which came in slightly above plan, totaled \$29,612.63, which is \$910.96 more than anticipated. Overall, we realized a \$12,784.36 windfall.

Our investment accounts continue to grow, albeit at a slow pace. In today's marketplace, any growth is a blessing. We will continue to monitor these and make appropriate changes to ensure continued growth.

We received a generous donation from the estate of former member Ruth Peckham and received gifts in memory of Carol Gilley and June Lloyd Stolarzyk.

At the annual budget meeting a motion was passed to combine several unencumbered memorial gifts into a **Building and Grounds Fund**. The seed for this fund totals \$25,000. This fund will be used to save and invest in the church building and grounds. With careful stewardship of this fund and our church building and grounds, we set the stage for future generations to continue to worship here.

While we did not hold our annual Harvest (Turkey) Supper in 2022, the council recognized the negative impact this would have on the overall budget. The council converted this fundraising effort to a call for funds from our congregation. We count ourselves deeply blessed that so many answered the call; we recognized over \$5,764.53 in received donations. The funds raised over the 2022 budget line item (\$3,000) are committed to the Building and Grounds Memorial Fund seed.

In addition, unencumbered memorial funds given in memory of long-standing members and choir participants, Dorothy and John McConnell will be used to establish a longer term **Organ Fund**. This fund of \$2,500 seeds saving and investing for the future needs of the sanctuary organ and the pianos found throughout the building.

Through the generous donations of our congregation, we were able to support our local and denominational missions. This includes the UCC's One Great Hour of Sharing, Neighbors in Need, Strengthen the Church, and Christmas Fund (Veteran's of the Cross) mission events. We also supported UCC's emergency appeals for support for families and communities affected by the 2022 Hurricanes and the War in Ukraine and offset costs for Church World Service Kits. Closer to home, our mission giving supported the Waterville Food Pantry, The Cornerstone Community Church Morrow Warming Center, and the Waterville Christmas Family drive. Overall, we sent \$3,369.21 to serve missions close to home and around the globe.

As with our personal budgets, utility costs continued to rise. We continue to make improvements to the energy efficiency of the building to control these costs.

Deansboro Congregational United Church of Christ
Annual Financial Report 2022

Our largest cost comes from our principle mission – worship support. These costs are reasonable considering the caliber of skills our worship services include. We are thankful for the continued support of our ministry from Rev. Lawton and Mrs. Janet Dangler for our uplifting services and look forward to working with them both in 2023.

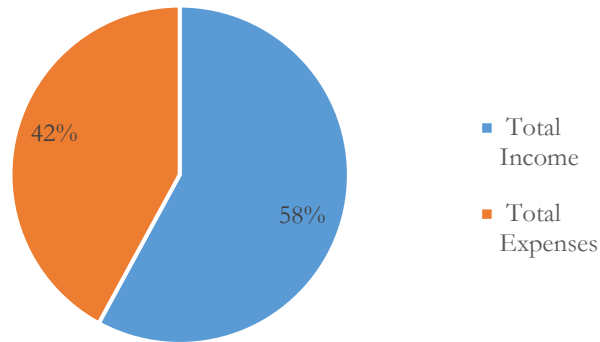
Attached to this general report are the detailed financial status from 2022. In addition, and for transparency, this report, all supporting end of year investment reports and bank statements have been submitted to the clerk.

Respectfully Submitted,
Tammy Sehn, Treasurer

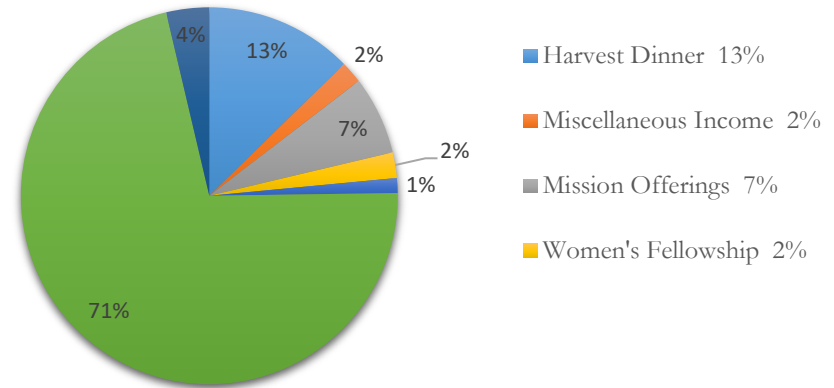
Deansboro Congregational United Church of Christ 2022 Final Breakdown of Income vs Expenses

1 of 6

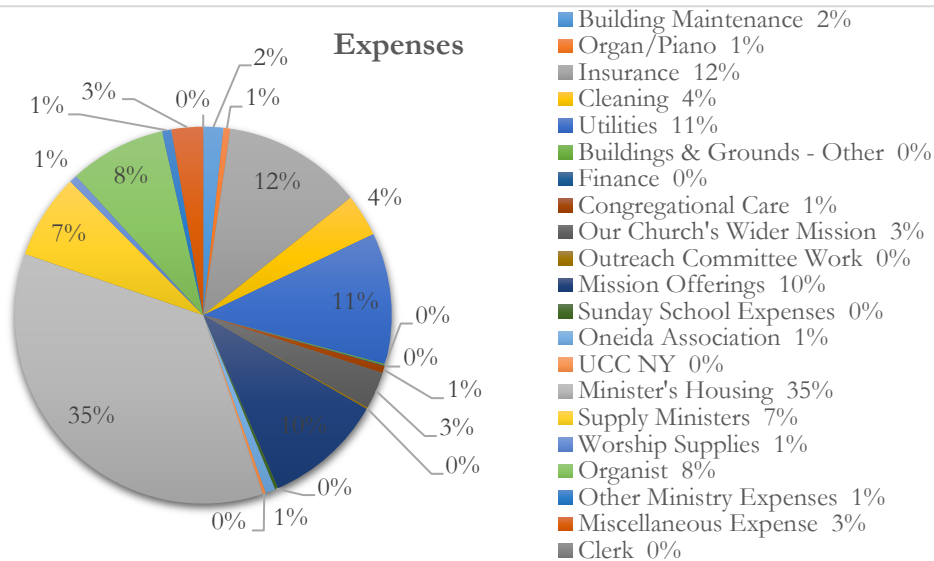
Income Vs Expenses



Income



Expenses



Deansboro Congregational United Church of Christ

2 of 6

2022 Final Budget Status

As of 31 December 2022

	Jan - Dec 2022 (100% of year)	2022 Budget	\$ Over/Under Budget for year
Income			
Harvest Dinner	\$ 5,764.53	\$ 3,000.00	\$ 2,764.53
Miscellaneous Income	\$ 861.00	\$ 100.00	\$ 761.00
Mission Offerings			
Food Bank	\$ 1,200.00		
Sunday School Spaghetti Supper	\$ -		
Morrow Center (Cornerstone Community Church)	\$ 1,200.00		
OGHS	\$ 202.65		
NIN	\$ 50.00		
Strengthen the Church	\$ 30.00		
CWS Kits	\$ 250.00		
Christmas Fund	\$ 50.00		
Hurricane Appeal	\$ 50.00		
Ukraine Appeal	\$ 20.00		
Total Mission Offerings	\$ 3,052.65	\$ -	
Women's Fellowship	\$ 1,000.00	\$ 1,000.00	\$ -
Offerings			
Sunday School	\$ 576.95	\$ 200.00	\$ 376.95
Offerings	\$ 32,521.99	\$ 24,000.00	\$ 8,521.99
Total Offerings	\$ 33,098.94	\$ 24,200.00	\$ 8,898.94
Interest Income	\$ 1,672.52	\$ 1,500.00	\$ 172.52
Total Income	\$ 42,396.99	\$ 29,800.00	\$ 12,596.99

Deansboro Congregational United Church of Christ
2022 Final Budget Status
As of 31 December 2022

3 of 6

Expenses

Buildings & Grounds

	Jan - Dec 2022 (100% of year)	2022 Budget	\$ Over/Under Budget for year
<i>Building Maintenance</i>	\$ 512.26	\$ 600.00	\$ (87.74)
<i>Chimney Maintenance</i>	\$ -	\$ -	\$ -
<i>Landscaping</i>	\$ 54.85	\$ -	\$ 54.85
<i>Organ/Piano</i>	\$ 192.50	\$ 350.00	\$ (157.50)
<i>Insurance</i>	\$ 3,953.00	\$ 3,500.00	\$ 453.00
<i>Cleaning</i>	\$ 1,200.00	\$ 1,200.00	\$ -
<i>Utilities</i>			
Electricity	\$ 3,475.39	\$ 2,860.00	\$ 615.39
Water	\$ 239.09	\$ 240.00	\$ (0.91)
<i>Total Utilities</i>	\$ 3,714.48	\$ 3,100.00	\$ 614.48
<i>Buildings & Grounds - Other</i>	\$ 39.06	\$ 250.00	

Total Buildings & Grounds

\$ 9,666.15 \$ 9,000.00 \$ 666.15

Finance

\$ 16.47 \$ 50.00 \$ (33.53)

Outreach

<i>Congregational Care</i>	\$ 204.00	\$ 250.00	\$ (46.00)
<i>Our Church's Wider Mission</i>	\$ 1,050.00	\$ 1,050.00	\$ -
<i>Outreach Committee Work</i>	\$ 45.64	\$ 200.00	\$ (154.36)

Mission Offerings

Food Bank	\$ 1,300.00
Sunday School Spaghetti Supper	\$ 392.56
OGHS	\$ 202.65
NIN	\$ 50.00
Strengthen the Church	\$ 30.00
CWS Kits	\$ 74.00
Christmas Fund	\$ 50.00
Hurricanes Emergency Appeal	\$ 50.00
Ukraine Appeal	\$ 20.00

Deansboro Congregational United Church of Christ

4 of 6

2022 Final Budget Status

As of 31 December 2022

	Jan - Dec 2022 (100% of year)	2022 Budget	\$ Over/Under Budget for year
Morrow Center (Cornerstone Community Church)	\$ 1,200.00		
<i>Total Mission Offerings</i>	\$ 3,369.21		
Total Outreach	\$ 1,299.64	\$ 1,500.00	\$ (200.36)
Sunday School Expenses	\$ 86.80	\$ 200.00	\$ (113.20)
Associations			
<i>Oneida Association</i>	\$ 279.50	\$ 264.00	\$ 15.50
<i>UCC NY</i>	\$ 86.00	\$ 86.00	\$ -
Total Associations	\$ 365.50	\$ 350.00	\$ 15.50
Ministry Expenses			
<i>Minister's Housing</i>	\$ 11,666.70	\$ 11,666.67	\$ 0.03
<i>Supply Ministers</i>	\$ 2,400.00	\$ 2,600.00	\$ (200.00)
<i>Worship Supplies</i>	\$ 224.39	\$ 500.00	\$ (275.61)
<i>Organist</i>	\$ 2,730.00	\$ 2,730.00	\$ -
<i>Mileage (Supply)</i>	\$ 263.55		
Total Ministry Expenses	\$ 17,284.64	\$ 17,496.67	\$ (212.03)
Miscellaneous Expense	\$ 893.43	\$ 80.00	\$ 813.43
Clerk	\$ -	\$ 25.00	\$ (25.00)
Total Expenses	\$ 29,612.63	\$ 28,701.67	\$ 910.96
Income vs Expenses	\$12,784.36	\$1,098.33	

Deansboro Congregational United Church of Christ

5 of 6

2022 Final Balance Sheet

As of 31 December 2022

ASSETS*Current Assets*

Checking/Savings

Access CD - 23 (George Adams Memorial Fund)		\$	2,137.90
Access CD - 25 (Endowment)		\$	5,860.39
Access CD - 26 (Curtis Miller Book Fund)		\$	1,135.19
Access Checking - 10		\$	16,417.88
Access Savings - 00	<i>General Savings</i>	\$ 37,361.30	\$ 69,240.62
	<i>Memorial Funds</i>	\$ 31,255.00	
	<i>Organ Reserve</i>	\$ 624.32	

Total Checking/Savings		\$	94,791.98
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Other Current Assets

Cornerstone - 005		\$	5,018.59
Cornerstone - 006		\$	2,513.65
Cornerstone - 008		\$	11,489.98
UC Foundation - General	(8253.86 @ \$12.06969466/share)	\$	99,621.57
	<i>Book Value</i>	\$ 61,883.89	
UC Foundation - Restricted	(1176.59 @ \$12.069726/share)	\$	14,201.12
	<i>Book Value</i>	\$ 8,820.14	

Total Other Current Assets		\$	132,844.91
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Total Current Assets

	\$	227,636.89
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TOTAL ASSETS

	\$	227,636.89
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LIABILITIES & EQUITY*Liabilities*

Current Liabilities

Sunday School Spaghetti Supper Proceeds		\$	315.29
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Total Current Liabilities		\$	315.29
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Total Liabilities

	\$	315.29
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Equity

Equity		\$	214,537.24
Net Income (Income vs Expense)		\$	12,784.36

Total Equity		\$	227,321.60
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TOTAL LIABILITIES & EQUITY

	\$	227,636.89
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Deansboro Congregational United Church of Christ
2022 Final List of Memorial Gifts
As of 31 December 2022

6 of 6

<i>Previous Balance (as of 12/31/2021)</i>		\$	26,105.00
In Memory Of		Total To Date	
Carol Gilley		\$	100.00
Ruth Peckham		\$	5,000.00
June Lloyd Stolarzyk		\$	50.00
Total		\$	5,150.00
 <i>New Balance</i>		 \$	 31,255.00